

THE STATE EDUCATION DEPARTMENT UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

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RE: Federal CARES Act Funding

Background

On March 27, 2020, Congress passed, and the President signed the CARES Act (Public Law 116-136) which provides for the allocation of \$249 billion to states for the purpose of providing financial assistance to individuals and businesses affected by the COVID-19 pandemic.

The entirety of New York State's GEER funds were programmed by the Division of the Budget and the Legislature in the 2020-21 enacted New York State budget through the application of a "pandemic adjustment" to partially offset the state share of state aid to school districts. B the rte